

## FOR IMMEDIATE RELEASE

## Innovative Chemical Products Group Acquires Signature Sports Flooring

Andover, Mass. – September 24, 2018 – Innovative Chemical Products (the ICP Group), today announces the acquisition of Signature Sports Flooring, a division of Signature Systems Group, LLC. Headquartered out of Flower Mound, Texas, Signature Sports Flooring is the leading manufacturer, distributor, and installer of synthetic and hardwood sports flooring systems. The ICP Group will add the Signature Sports Flooring brand to their Sport Surfaces Unit, which is part of their Building Solutions Group (BSG). ICP's Building Solutions Group is a compilation of industry-leading brands that deliver high performance professional products and services for building envelope, cementitious flooring, and sport surface applications. BSG's Sport Surfaces Unit serves as a platform for the world's most elite sport surface brands in the world, such as DecoTurf, Rebound Ace, Plexipave, Premier Sports Coatings, California Sports Surfaces, and more.

"Signature Sports Flooring was identified as a partner that could easily align with our Sport Surfaces Unit brands. Like ICP's Building Solutions Group, they are an industry-leader that manufactures and installs world-class products for professional and recreational sports. We believe their expanded portfolio of sports surface and flooring solutions will be an asset as we expand our reach outside of our traditional markets, while offering existing ICP customers a greater selection of products and services. I think we're going to really see the needle move for both companies," said Doug Mattscheck, CEO of ICP Group and President of the Building Solutions Group.

The acquisition of Signature Sports Flooring expands the product offerings in the Sport Surfaces Unit. Signature Sports Flooring manufactures, distributes, and installs synthetic and hardwood sports surfaces for installations such as weight rooms, locker rooms, aerobic rooms, gyms, common areas, and multipurpose facilities, including wet surfaces designed for pool decks.

"From sales to installation, Signature Sports Flooring is a full-service one-stop shop for sports flooring. This addition to our Sport Surfaces Unit reinforces our commitment to compete more aggressively in the sports and recreational flooring market," said Zain Mahmood, Chief Commercial Office of ICP's Building Solutions Group.

For more information on the ICP Group, Signature Sports Flooring, or the Building Solutions Group, please visit icpgroup.com.

Innovative Chemical Products (the ICP Group) is a portfolio company of Audax Private Equity.

## **About ICP Group**

Innovative Chemical Products (the ICP Group) is a leading specialty chemical manufacturer in North America and provides coatings, adhesives, and sealants globally. With operations headquartered in Andover, Mass., and multiple manufacturing facilities around the world, ICP serves multiple end markets, including: building materials, specialty construction, industrial, packaging, printing, and sports surfaces. ICP Group is privately held and manufactures products under several recognized specialty groups. For more information, visit <a href="https://www.icpgroup.com">www.icpgroup.com</a>.

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